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Chair IEEE Blockchain Transactive Energy Initiative





Transactive Energy

with Blockchain DLT



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SC C5: Electricity markets and regulation

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Blockchain Distributed Ledger Technology (DLT) Data Properties & Benefits



Blockchain/DLT Ledgers



IEEE Blockchain in Energy Standards, P2418.5

- ✓ P2418.5 is primarily a DLT standard. Blockchain is used because is the most popular use of DLT, but other DLTs shall be considered.
- ✓ P2418.5 is an Energy standard and shall cover all related power and energy grid definitions.



Blockchain in Transactive Energy

The Missing Component



DLT-TES is built upon existing TE system, adding another layer of trustability, traceability and transparency

The Blockchain Transactive Energy (BCTE) is a new layer that adds trustability, traceability, and transparency to the existing TE layer . This layer was missing!



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Blockchain Transactive Energy Definition

BCTE is an IEEE framework used for the design, and implementation of **Distributed Ledger Technology (DLT)/Blockchain in Transactive Energy systems**.

It is composed of a modular architecture that interfaces with existing distribution energy systems and intersects with other existing technologies components.

Areas of standardization

Data formats Consensus algorithms Governance models Cybersecurity Smart contracts framework Interoperability





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IEEE Blockchain Transactive Energy (BCTE) Initiative



participating partners

IEEE Blockchain in Energy Standards, P2418.5





BLOCKCHAIN ENGINEERING

IEEE P2418.5 DLT for Energy Use Cases





High Level Blockchain Transactive Energy Framework





Tiers of Transactive Energy Blockchain/DLT Governance





loads/consumer/ prosumer

utility grid governs and owns the blockchain DLT platform/consortium





utility grid participates in the blockchain DLT platform/ consortium





peers govern & participate in the blockchain DLT platform/ consortium

Utilities can benefit from implementing Blockchain/DLT in tiers 1 and 2



market regulation

IEEE Blockchain Transactive Energy Framework



BLOCKCHAIN

COUNCIL

ENGINEERING

IEEE BCTE Framework with Electric Vehicle





IEEE Blockchain Transactive Energy Framework



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Thank You!

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BLOCKCHAIN ENGINEERING

About the Speaker

Claudio Lima, Ph.D.

- Executive and thought leader in advanced blockchain, IoT, and AI technologies
- Expertise in energy (utilities, oil, and gas), smart city, and telecom/IT digital transformation
- Distinguished Member of Technical Staff at Sprint Advanced Technology Labs in Silicon Valley, California.
- Co-founder of the Blockchain Engineering Council (BEC)
- Chair of IEEE Blockchain Transactive Energy (BCTE) Initiative
- Chair of the IEEE Blockchain Standards
 - Chair IEEE P2418.5 Blockchain Energy WG
 - Vice Chair IEEE P2418.1 Blockchain IoT WG
- Member ISO DLT for Power Standards
- PhD in Electronic Engineering, University of Kent (UK) (1995).

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